

Independence Letter to Audit Committee

Date: October 20, 2022

Dynamic Holding Co., Ltd.

We have been engaged to audit the consolidated financial statements of Dynamic Holding Co., Ltd. (hereinafter referred to as Dynamic Holding) for the year ended 31 December 2022. Pursuant to the Bulletin of Norm of Professional Ethics for Certified Public Accountant of the Republic of China NO.10 Integrity, Objectivity and Independence by the National Federation of Certified Public Accountant Associations of the Republic of China. Members of the engagement team have complied with the norms and have not violated the independence requirements.

Members of the engagement team and their spouses and dependents do not engage in the following matters:

1. Having a direct or indirect material financial interest in Dynamic Holding.
2. Having a significant close business relationship with Dynamic Holding or its director, supervisor and officer.

During the audit period, members of the engagement team and their spouses and close families did not act as a director, supervisor, officer or hold a key position of Dynamic Holding to exert significant influence over the subject matter of the engagement.

No member of the engagement team has a close or immediate family member who is a director, supervisor, or officer of the client or an employee of the client who is in a position to exert significant influence over the subject matter of the engagement.

No members of the engagement team accepted gifts or giveaways from Dynamic Holding, its director, supervisor, officer or major stockholder.

Members of the engagement team have implemented necessary procedures of independence and conflict of interest, and did not find any violation of independence requirements or unresolved conflict of interest.

Yours faithfully,

Ernst & Young

